



ANNUAL REPORT 2020

Navy Supply Corps Foundation

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SCAN ME

TO OUR MEMBERS

I hope you and your family have persevered through the challenges of the past year and are safe and healthy. I am happy to report that the Foundation maintained its momentum in 2020. This Annual Report highlights our 2020 achievements, from Scholarships to Heritage to Transition and beyond. All programs were executed in a lean and effective manner. Your generous support was a key driver in this success. Thank you.

One of the Foundation's key initiatives in 2020 was the development of our 2021-2023 Strategic Plan. Much of the plan reflects the inputs from our membership survey. I hope you share our perspective on the value the Navy Supply Corps Foundation brings to its members, taking care of our own and preserving the Supply Corps history and traditions! With your continued support we can make a difference in the lives of our Supply Corps Community.

Looking Ahead

With a strong Foundation team and the generous support of our membership, we can continue to make a difference by 'taking care of our own', today and into the future. Stay well and safe.

RADM (ret) Mike Lyden
Chairman



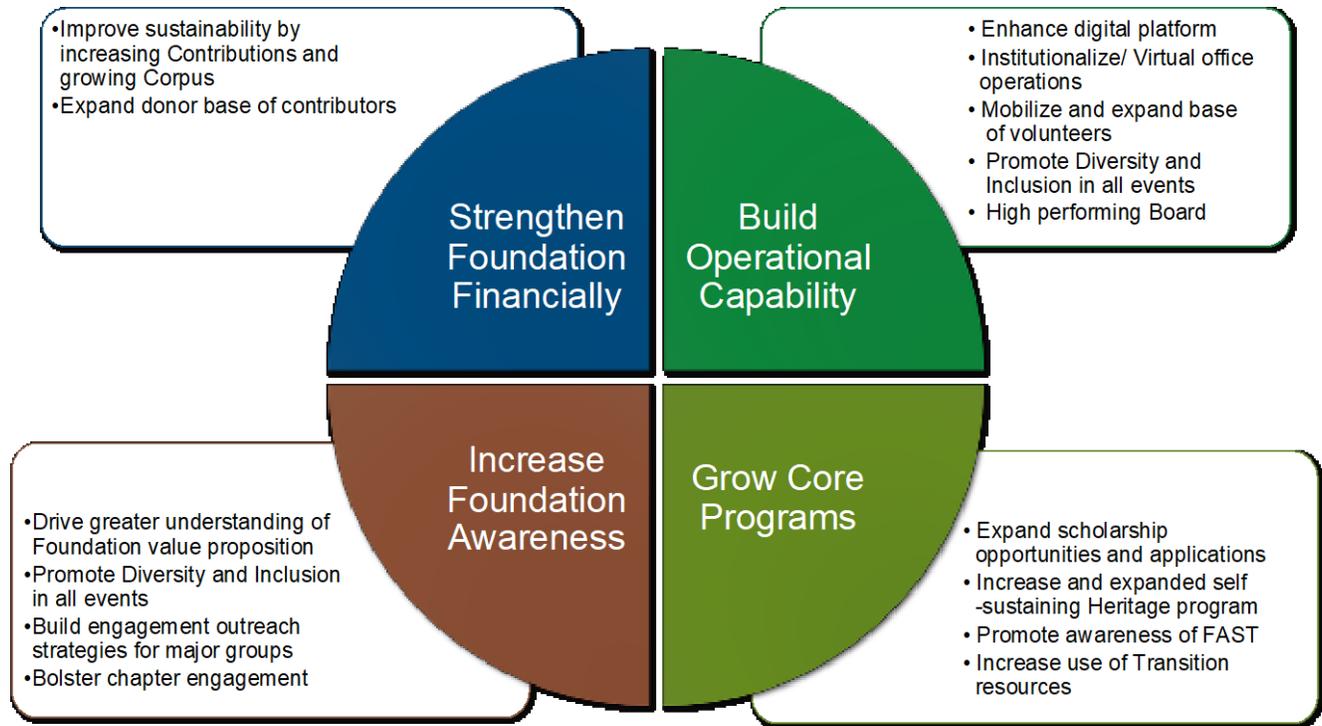
CAPT (ret) Daniel Pionk
Executive Director



HIGHLIGHTS

Strategic Highlights

The Foundation's Strategic Plan for 2021-2023 achieves two aims: maintaining momentum with our core ongoing initiatives, such as our Scholarship program, and leveraging new opportunities to tailor our programs to the evolving needs of our Supply Corps Community.



The Strategic Plan reflects the inputs of members, the hard work of our Foundation Committees, and the leadership of the Board and Executive Director. Four Focus Areas succinctly capture the essence of the Plan:

- **Strengthen Foundation Financially**
- **Build Operational Capability**
- **Increase Foundation Awareness**
- **Grow Core Programs**

Financial Highlights

It is an understatement to say that 2020 was an extraordinary year. Despite this, the Foundation's generous donors made substantial contributions in 2020 totaling over \$360,000. Our Donors helped the Foundation achieve 2019 level contributions despite the pandemic. Total Contributions from Donors was 1% below 2019. However, a grant received in April, pushed the total income (unaudited) to about 3% above 2019 income.

Operating Highlights

In January, the Foundation closed its office in Watkinsville, Georgia and now operates virtually. In April, the Scholarship Board awarded 46 new scholarships, in addition to the 36 scholarships that were awarded previously as multi-year awards. The Foundation also funded six, one-year memorial scholarships. In August and September, the Foundation recognized our 2019 Distinguished Alumni, RADM (ret) Ted Walker and CDR (ret) Billy Dodson, in virtual recognition ceremonies. In November, the Foundation selected J. Ron Terwilliger as its 58th Distinguished Alumnus.



“The opportunity to receive a scholarship from the Foundation is amazing—the sense of generosity from fellow Supply Officers is really incredible and I’m very thankful to the Foundation for supporting me.”

- 2020 Scholarship Recipient

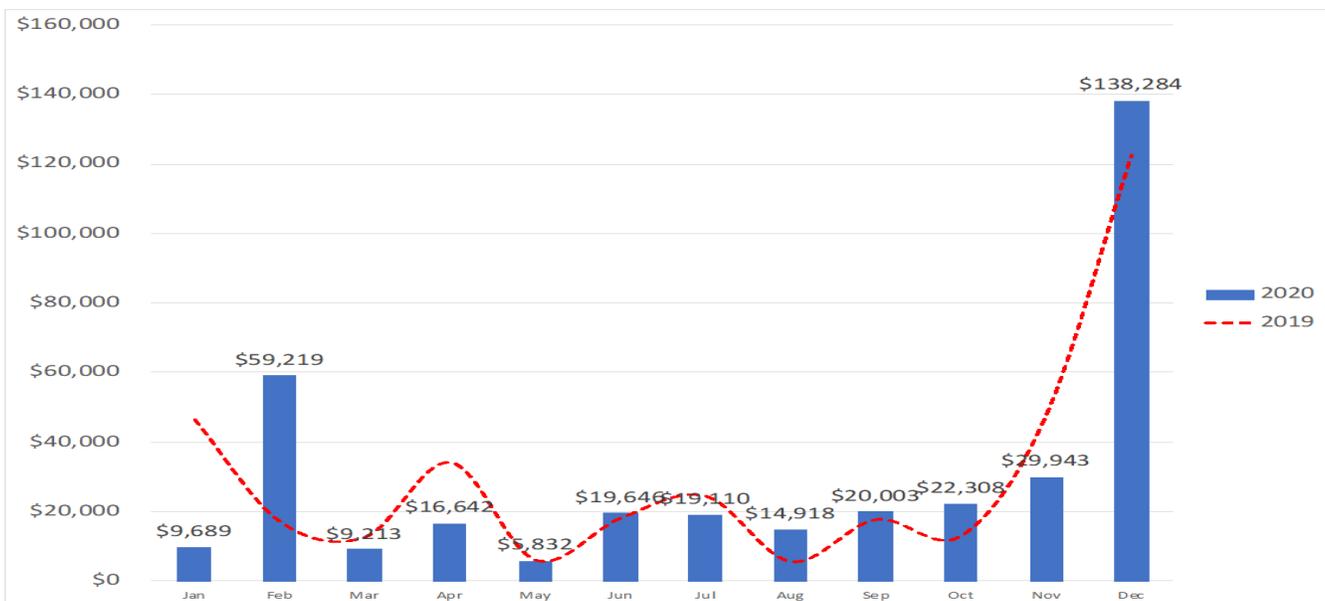
CONTRIBUTIONS AND DONATIONS

Thank you. Donors helped the Foundation achieve 2019 level contributions despite the pandemic.

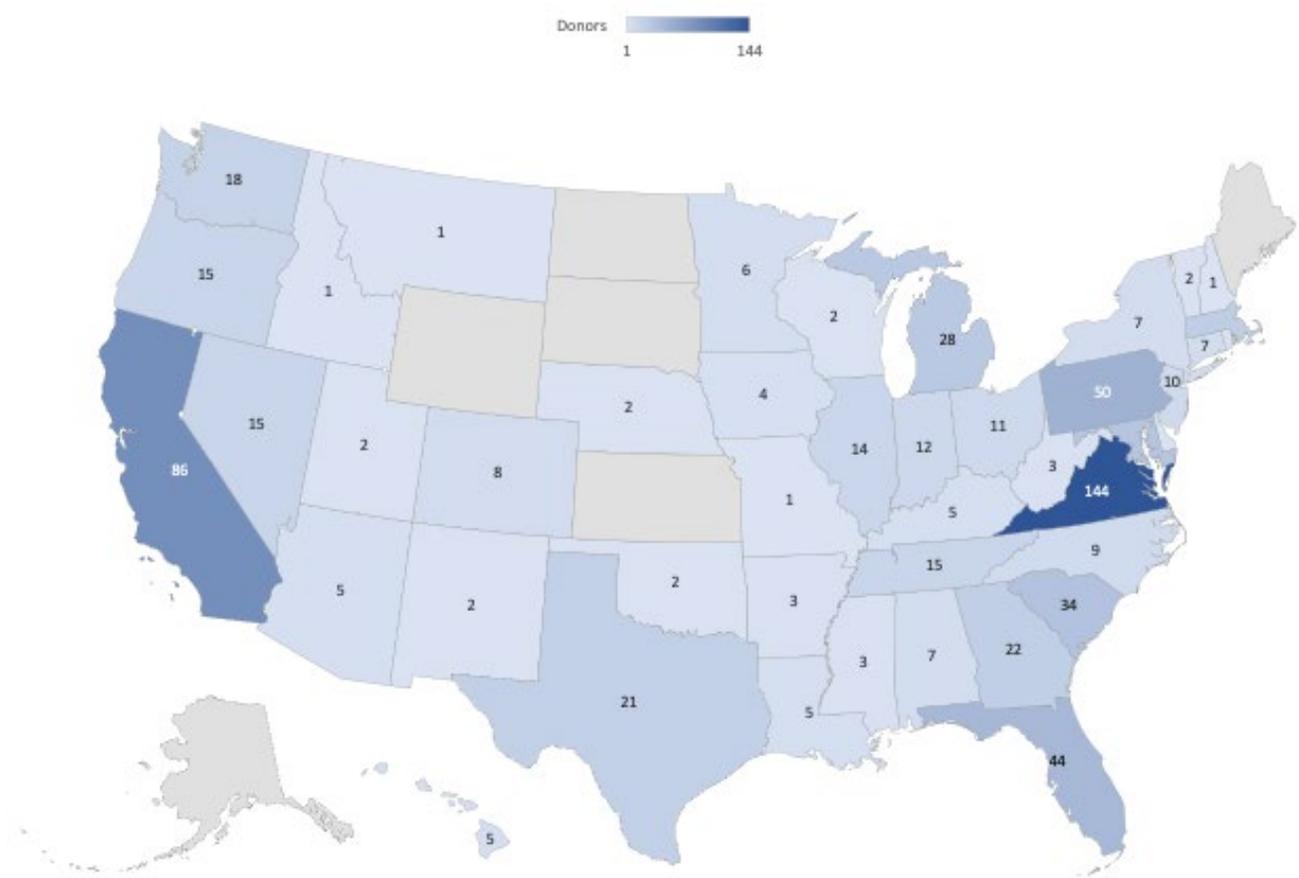
\$364,807 Total Contributions



2020 followed our normal contribution pattern.



DONORS AND SUPPORTERS



Number of Donors

510

New Donors

64

“As a submarine ensign, the Foundation served as an escape from living in a very nuclear world. My initial engagements gave me the confidence to do more and demonstrated the strength of the community.”

- Foundation Member

EXPENSES AND KEY METRICS

Expenses

Total Expenses for 2020 were \$607,038 and 18% below last year. Operating Expenses were down 26% and Program Expenses down about 14% from last year. Lastly, 88% of the budget was executed in 2020. As the financial impact of the COVID-19 crisis intensified in March, the Foundation Board mobilized a mitigation plan to preserve our financial solvency and cash flow to meet our commitments, especially the 2020-2021 scholarships. We stopped all remaining discretionary spending for the year and executed our scholarship evaluation process and recent Board of Directors meeting virtually.



Key Metrics

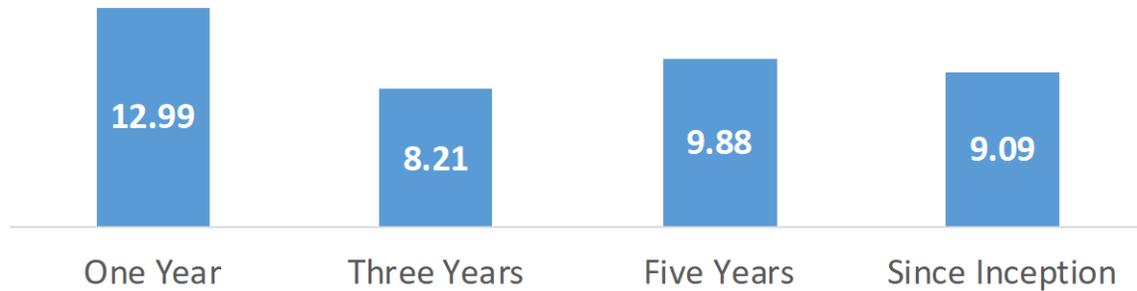
Year-on-Year as of December 31, 2020 (Unaudited 2020)

CORPUS VALUE	TOTAL INCOME	CONTRIBUTIONS	TOTAL EXPENSES	OPERATING EXPENSES
\$6,816,162	\$382,307	\$364,807	\$607,038	\$199,482
↑ 16%	↑ 3%	↓ -1%	↓ -18%	↓ -26%

INVESTMENT PORTFOLIO

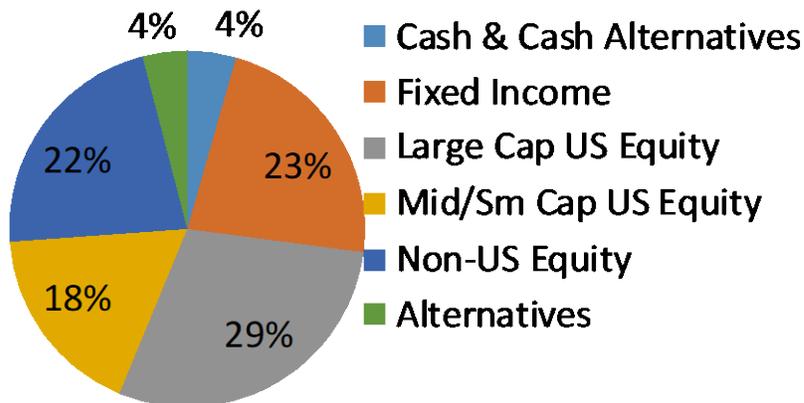
The performance of the Foundation's Investment Portfolio was up 13% in 2020 with Total Assets of \$6.8M. The performance surpassed the benchmarks used for portfolio assessment.

Performance

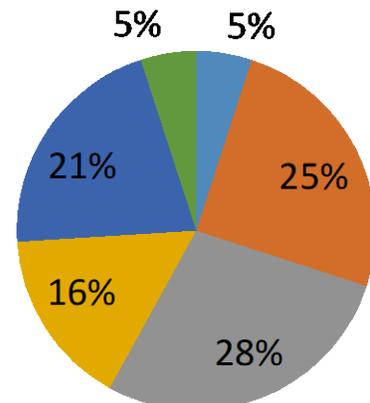


Asset Allocation

Current Portfolio Allocation



IPS Target Allocation



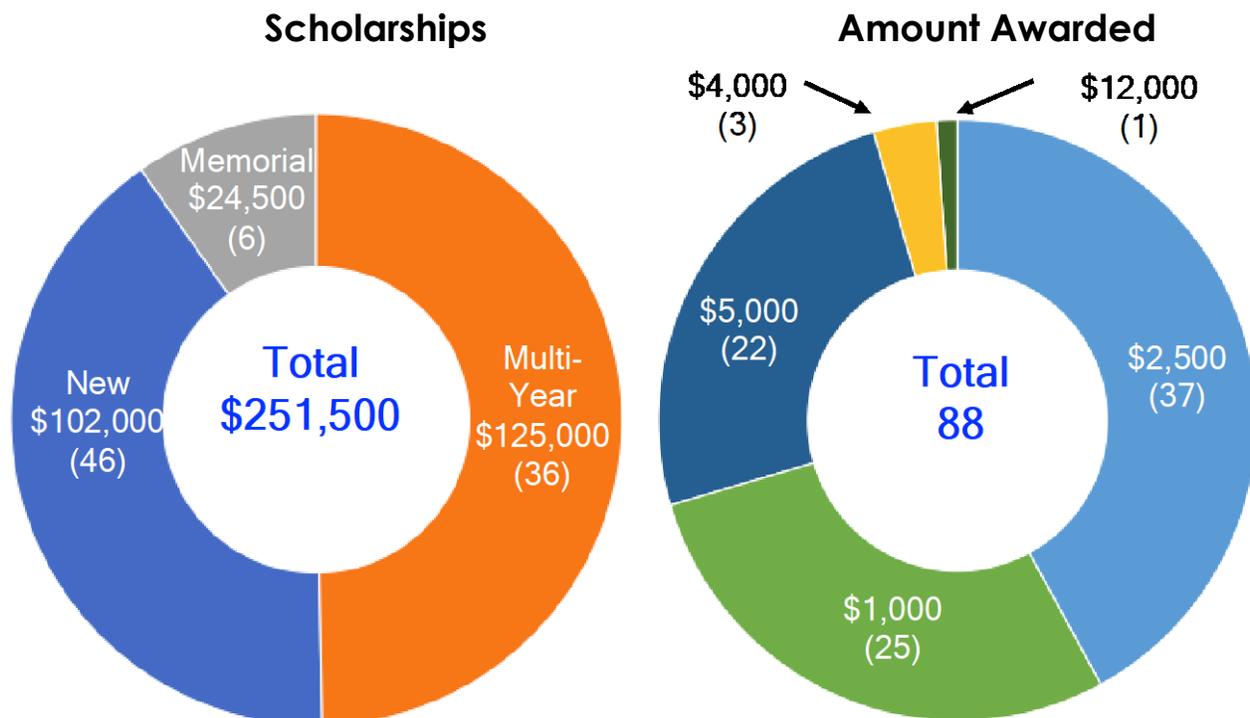
“You always remember the organizations that are good to you--the Navy Supply Corps Foundation was particularly good to my family when I really needed it the most.”

- Foundation Member

PROGRAMS

Scholarships

The Foundation executed a total of \$251,500 through its Scholarship Program in 2020. The Scholarship Board awarded 46 new scholarships worth \$102,000, in addition to the 36 scholarships valued at \$115,000 that were awarded previously as multi-year awards. The Foundation also funded six, one-year \$2,500 Memorial Scholarships for children of Supply Corps officers who died while on active duty. Of the 46 recipients selected in 2020, there were 33 females and 13 males selected. In addition, there were two scholarships awarded to applicants of community college/trade schools, as well as one Spouse Scholarship award. Since 1971, the Foundation has awarded 2,578 scholarships valued in excess of \$6,153,000.



Heritage

The Heritage program is currently partnered with 12 Ship Museums of the Historic Naval Ships Association, and we communicate monthly with participating ships and shore museums. In 2020, the Foundation provided \$20,000 to the *USS Intrepid* for a mess deck exhibit, and associated educational programming, that provided museum visitors an opportunity to experience the elaborate cakes and celebrations onboard this legendary aircraft carrier, raising awareness of Supply Community contributions, especially the S-2 Division.

Transition

The Transition Program interviewed Tom Wolfe, author of “*Out of Uniform*”, and shared his wisdom and guidance, on successful military to civilian career transition, with Foundation members through various communication channels.

Family Aid and Support Team (FAST)

In 2020, the Family Aid and Support Team (FAST) received a \$50,000 endowment from a generous Foundation member.

Recognition

Adjusting to the restrictions of the pandemic, the Foundation recognized our 2019 Distinguished Alumni, RADM (ret) Ted Walker and CDR (ret) Billy Dodson, in virtual ceremonies, and shared a video recording on the Foundation website. In November, the Foundation selected its newest Distinguished Alumnus, J. Ron Terwilliger, who served as Supply Officer on a Polaris nuclear submarine during his time on active duty.

In other recognition, the Foundation selected its Volunteer-of-the-Year and Chapter-of-the-Year award winners for 2019. Volunteer award winners were LT Laura Clarke, Hampton Roads Chapter, and LT Aaron Shinoff, Monterey Peninsula Chapter. The Hampton Roads Chapter, Mechanicsburg Chapter, Newport Chapter, and Philadelphia Chapter shared honors as Chapters of the Year. Congratulations to all!

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Contribute to the Navy Supply Corps Foundation

To make a donation to the Navy Supply Corps Foundation, visit www.usnscf.com and select “Donate Now”.
To donate by mail, please use this form and mail it back to:
Navy Supply Corps Foundation, 2061 Experiment Station Rd, STE 301, PMB 423, Watkinsville, GA 30677

Rank Name: _____

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Phone: _____ Email: _____