

Qualified Charitable Contributions (QCD)

A qualified charitable distribution (QCD) is a wonderful way for donors who are 70½ and older to make a gift from their IRA to support the Foundation. It's a good time to think about QCDs as we approach the end of the year since donors aged 72 and older must take their required minimum distribution (RMD). What are some of the benefits of this popular gift?

Benefits for the Donor

A QCD allows a donor age 70½ and older to transfer up to \$100,000 tax free from their IRA to their favorite public charity. QCD gifts are not currently permitted to be made to donor advised funds or supporting organizations. This donation will also help satisfy the donor's RMD. Not having this money included as part of their taxable income can be a great benefit for the donor. Many donors do not need their entire RMD and this provides an easy and efficient way for donors to give to their favorite charities.

Benefits for the Charity

The IRA charitable rollover can potentially become an annual gift, as many donors who give from their IRA once often continue giving. Another benefit is that there are many donors that are eligible to make QCDs. This is a gift for donors that itemize their taxes as well as those that do not itemize their tax deductions.

[Contact us to learn more!](#)